



RCMS “State of the State”

August 12, 2020 Town Hall

THANK YOU FOR COMING

Agenda

- Recap of where we were in December 2019
- Where we are now
- COVID-19
- Outlook for next 12 months
- Q & A

Where were we in December 2019

- Financials
- Organization / Operation
- Community / Board / Communication, Trust

Where were we in December 2019

- Financials
 - We had exhausted all our free cash
 - Looking at another \$1.3 M deficit by June '20
 - Proposed \$800 K operating cost reduction
 - Asked for \$500 K Fund Raising / Donation
 - Cash flow neutral FY end

Where we are now

- Financials
 - \$650 K of donation raised
 - Reduced aggregate operating cost by \$1 M
 - Without COVID-19, \$300 K of positive cash
 - Significantly more stable financial situation

Where were we in December 2019

- Organization / Operation
 - 65 FTE – unable to Financially sustain
 - Mental health services stopped
 - Part of the Lab failed audit
 - Unnerving, unsettling team environment

Where we are now

- Organization / Operation
 - Organization right-sized - FTE down to 50
 - Mental Health Services re-started
 - Lab deficiencies addressed
 - Team is more settled now – although work still left to be done

Where were we in December 2019

- Community / Board / Communication, Trust
 - Confusion
 - Perceived lack of transparency and Trust

Where we are now

- Community / Board / Communication, Trust
 - New Board in Place
 - Significant push for transparency, communication
 - ICO, KGUA, Town halls, Social Media, News Letter
- Community / Team Members' Trust
 - Hope we are earning back some
 - It is a never ending focus

COVID-19

- Biggest Public Health Challenge in our life time
- Overnight we had to change our service delivery model
- We saw 90% drop in our Patient visit revenue in March/April
- Hugely difficult testing scenario
- We have become an extension of County Public Health
- We will have to adapt and operate under these condition for a foreseeable future

Outlook for next 12 months

- Budget that comprehends revenue reduction, not service reduction
- Remain Flexible and anticipate COVID-19 impacts as best as possible
- Improved free cash position by Fiscal Year end
- Communicate and build Trust
 - Within the team
 - Within the community

Outlook for next 12 months (Cont.)

- Establish measurable long term strategic initiatives in the areas of
 - Continuing Financial Stability
 - Community needs and associated Services
 - Facilities and Asset management
 - Communication and Transparency
 - Targeted Fund raising

Q&A

Thank You

- For the opportunity to talk to you
- Our community will not be the same without an effective RCMS
- But RCMS will not be successful without your involvement, your support

It is our community, it is our RCMS